

Explanation of variances – pro forma

Name of smaller authority: [redacted]
 County area (local councils and parish meetings only): [redacted]
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	10,946	11,411				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,124	5,147	23	0.45%	NO	
3 Total Other Receipts	1,302	4,254	2,952	226.73%	YES	
4 Staff Costs	1,626	1,592	-34	2.09%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,335	8,057	3,722	85.86%	YES	
7 Balances Carried Forward	11,411	11,163			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	11,411	11,162				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	4,570	4,113	-457	10.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

from management activities.

Includes £3,000 for path restoration. Will be reimbursed in full by KCC in new year.

Build up of reserves for new village hall.